

HARBOUR REVENUE ACCOUNTS 2018/19 - BUDGET MONITORING

Appendix 1

Dec-18

TOR BAY HARBOUR AUTHORITY

Expenditure	2018/19 Original Budget £ ,000	2018/19 Revised Budget £ ,000	2018/19 Projected Outturn £ ,000	Notes
Harbour Employee Costs	640	664	632	1
Operations and Maintenance :-				
Repairs and Maintenance	216	343	343	2
Rent/User charges Concessions	17	10	10	
Other Operating Costs	580	586	606	3
Management and Administration :-				
Internal Support Services	162	172	177	4
External Support Services	51	51	46	
Other Administration Costs	73	73	73	
Capital Charges	498	498	498	
Contribution to General Fund - EHO	25	25	25	
Contribution to General Fund - Cash Dividend	171	171	171	
Contribution to General Fund - Asset Rental	631	631	631	
Contribution to General Fund - Additional	0	0	57	5
	3,064	3,224	3,269	
Income				
Rents and Rights :-				
Property and Other Rents/Rights	594	594	559	6
Marina Rental	403	403	451	7
Operating Income :-				
Harbour Dues	152	152	148	
Visitor and Slipway	55	55	63	
Mooring fees	216	208	199	8
Town Dock	313	313	313	
Torquay Inner Harbour Pontoons	263	263	263	
Fish Toll Income	775	1,000	1,000	9
Boat and Trailer parking	43	43	45	
Recharged Services	81	81	96	10
Other Income	147	130	132	11
	3,042	3,242	3,269	
Operating Surplus /(Deficit)	(22)	18	0	
RESERVE FUND				
Opening Balance as at 1st April			812	
Interest Receivable (estimated)			5	
Net Surplus / (Deficit) from Revenue Account			0	
Withdrawals - Harbour Capital Schemes			(100)	12
Expected Closing Balance as at 31st March			717	

Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2018/19 is **£608k** based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

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NOTES

- 1 The Head of Torbay Harbour Authority has increased the current establishment for a temporary period. The additional cost is intended to be met from an increased target for fish toll income including increased landings at Torquay Harbour. (see note 2). Existing career break cover arrangements have ended earlier than originally intended.
- 2 A full maintenance program has been carried out on the moorings infrastructure at Brixham Harbour.
- 3 The Projected Outturn includes an increase in waste collection costs at Brixham Harbour. There will be some savings from not providing winter storage at Brixham in 2018/19 to offset loss of income (see note 7).
- 4 Cost of corporate support services such as Finance, IT and Human Resources.
- 5 The projected surplus on the Harbour Account is recommended to be transferred as an additional contribution to the Council's General Fund for 2018/19.
- 6 Tenants have now vacated the Harbour Light building at Paignton ahead of redevelopment.
- 7 The actual turnover rents due for 2017/18 have now been finalised and exceed the provision made in last year's account resulting in a windfall in the current year.
- 8 The target for moorings is unlikely to be reached due to vacant moorings at Brixham Harbour.
- 9 The target level for fish tolls has been increased by the Head of Tor Bay Harbour Authority based on recent operating levels and discussions with the fishing industry. Current income is exceeding the levels at the same point in 2017/18.
- 10 Increased income is expected from recharging for trade waste (see note 3), electricity and insurance.
- 11 No winter storage will be facilitated at Brixham Harbour during 2018/19. The loss of around £29k income will be mitigated by other small miscellaneous income streams and from costs savings (see note 3).
- 12 A withdrawal from the Reserve to part fund the costs of the Harbour Light redevelopment.